

**World Financial Split Corp.**
**WFS.PR.A / WFS**
**Announces Year End Results**

**Toronto, March 30, 2005:** World Financial Split Corp. (the "Fund") announces results for the year ended December 31, 2004. Net realized income before distributions amounted to \$15.8 million or \$0.84 per unit. Net assets were \$22.96 per unit, net of distributions to shareholders in the amounts of \$0.46 per Preferred share and \$1.04 per Class A share.

The Fund is a mutual fund corporation which invests in a portfolio that includes common equity securities selected from the ten largest financial services companies by market capitalization in each of Canada, the United States and the Rest of the World (the "Portfolio Universe"). The issuers of securities in the Portfolio, other than Canadian issuers, must have a minimum credit rating of "A" from Standard & Poor's Rating Services or a comparable rating from an equivalent rating agency.

In addition, up to 20% of the Net Asset Value of the Fund may be invested in common equity securities of financial services companies not included in the Portfolio Universe as long as such companies have a market capitalization at the time of investment of at least US\$10 billion and for non-Canadian issuers, a minimum credit rating of "A" from Standard & Pooers Rating Services or a comparable rating from an equivalent rating agency.

To generate additional returns above the dividend income earned on the portfolio, the Fund may from time to time write covered call options in respect of all or part of the common shares in the Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund's Preferred and Class A shares are listed on The Toronto Stock Exchange under the symbols **WFS.PR.A** and **WFS**.

<b>Selected Financial Information: (\$ Millions)</b>	
<b><i>Statement of Net Assets</i></b>	
	<b><u>2004</u></b>
Assets	\$433.6
Liabilities	<u>189.3</u>
Net Assets (Unitholders Equity)	<b>\$244.3</b>
<b><i>Statement of Financial Operations</i></b>	
Income	\$ 9.3
Expenses	<u>(5.7)</u>
Net Investment Income	\$ 3.6
Net Gain on Investments	<u>\$ 12.2</u>
Net Realized Income Before Distributions	<b>\$ 15.8</b>

For further information, contact:

**John Mulvihill, President & CEO**  
Mulvihill Structured Products

**Bruce Graham, Vice President**

**World Financial Split Corp.**  
121 King Street West  
Suite 2600  
Toronto, Ontario M5H 3T9  
(416) 681-3966 (800) 725-7172  
[www.mulvihill.com](http://www.mulvihill.com)  
hybrid@mulvihill.com

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