

WORLD FINANCIAL SPLIT CORP. ANNOUNCES AUTOMATIC TERM EXTENSION

Toronto, Ontario, May 28, 2018 – (**TSX: WFS; WFS.PR.A**) – World Financial Split Corp. (the "Company") is pleased to announce that the board of directors has approved an extension of the maturity date of the Class A and Preferred shares of the Company for an additional seven year period beyond June 30, 2018 to June 30, 2025 as provided for in its articles of incorporation.

The term extension allows holders of Class A shares to continue to receive ongoing leveraged exposure to a high-quality portfolio consisting principally of common equity securities selected from the ten largest (by market capitalization) financial services companies in each of Canada, the United States and the rest of the world. Holders of the preferred shares are expected to continue to benefit from fixed cumulative preferential quarterly distributions in the amount of \$0.13125 (\$0.525 per annum) per preferred share representing a yield of 5.25% on the original issue price of \$10.00. Since the inception to April 30, 2018, the Preferred shareholders have received cash distributions of \$7.41 per share.

In connection with the extension of the term, holders of class A shares and preferred shares have a special retraction right ("Special Retraction Right") on June 30, 2018. In order to exercise the Special Retraction Right, the shares must be surrendered for retraction on or prior to 5:00 p.m. (Toronto time) on June 15, 2018.

About Strathbridge Asset Management Inc.

Strathbridge Asset Management Inc., is an experienced issuer of closed-end funds with 9 TSX-listed funds currently under management. Strathbridge is one of Canada's most experienced option strategy managers, with over 20 years experience. For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email info@strathbridge.com or visit www.strathbridge.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investments in investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.