



**CANADIAN UTILITIES & TELECOM INCOME FUND
DECLARES ESTIMATED SPECIAL CAPITAL GAINS DISTRIBUTION**

Toronto, Ontario, June 1, 2021 – (TSX: UTE.UN) Canadian Utilities & Telecom Income Fund (the “Fund”) today declared an estimated special capital gains distribution in the amount of approximately \$1.21 per unit, payable on or before June 30, 2021 to unitholders of record on June 15, 2021. The distribution is payable in units of the Fund and units issued pursuant to the special distribution will immediately be consolidated such that the number of units issued and outstanding will not change. The adjusted cost base of units to unitholders will increase by the amount of the unit distribution. The Fund will provide the exact amount of the distribution by further press release once determined.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at info@strathbridge.com or visit www.strathbridge.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.