



Mulvihill Top 10 Split Trust

TXT.PR.A/TXT.UN

Declares Distribution

Toronto, December 5, 2006: Mulvihill Top 10 Split Trust (the "Fund") has declared a quarterly distribution of \$0.19531 on each of its Preferred Securities and \$0.22013 on each of its Capital Units, payable December 29, 2006 to unitholders of record as of December 15, 2006.

The Fund's investment objectives for the Capital Units are (i) to provide holders of Capital Units, upon redemption, with the benefit of any capital appreciation in the market price of the securities in the Financial Portfolio and (ii) to pay quarterly distributions to holders of Capital Units in an amount targeted to be 7.5% per annum of the net asset value of the Fund. The Fund's investment objectives for the Preferred Securities are (i) to pay holders of Preferred Securities fixed quarterly cash interest payments of 6.25% per annum on the \$12.50 principal amount of a Preferred Security and (ii) to repay the principal amount of \$12.50 per Preferred Security on termination of the Trust on March 31, 2011.

The Fund's Financial Portfolio is managed by its investment manager, Mulvihill Capital Management Inc. To generate additional returns above the dividend income carried on the Fund's investment portfolio, the Fund will, from time to time, write covered call options in respect of some or all of the securities in the investment portfolio.

The Fund's Capital Units and Preferred Securities are listed on the Toronto Stock Exchange under the symbols TXT.UN and TXT.PR.A, respectively.

Distribution Details :	
Distribution per Preferred Security:	\$0.19531
Distribution per Capital Unit:	\$0.22013
Payable Date:	December 29, 2006
Record Date:	December 15, 2006
Ex-Dividend Date:	December 13, 2006

For further information, please contact:

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Mulvihill Structured Products

Mulvihill Top 10 Split Trust

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