



**TOP 10 SPLIT TRUST
ANNOUNCES PARTIAL REDEMPTION OF PREFERRED SECURITIES**

Toronto, Ontario, March 23, 2016 – (TSX: TXT.UN; TXT.PR.A) Top 10 Split Trust (the “Fund”) has announced that the Fund will effect a partial redemption of its preferred securities (“Preferred Securities”) in order to maintain an equal number of Preferred Securities and capital units (“Capital Units”) of the Fund outstanding. The partial redemption of the Preferred Securities is being made in connection with the automatic five-year extension of the term of the Fund to March 31, 2021 that was approved by unitholders back on March 21, 2011.

Pursuant to the special retraction right granted to Security holders in connection with the extension of Fund, 125,696 Preferred Securities and 137,494 Capital Units were surrendered for retraction. In order to maintain an equal number of Preferred Securities and Capital Units, the Fund will redeem an aggregate of 11,798 Preferred Securities on a pro rata basis from all holders of record of Preferred Securities on March 31, 2016 (the “Repayment Date”), representing approximately 0.9% of the 1,332,821 issued and outstanding Preferred Securities (pre-Special Retraction Right). Each Preferred Security that is redeemed pursuant to the partial redemption will be redeemed at a price equal to \$12.50, being the principal amount per Preferred Security, plus all accrued and unpaid interest thereon (the “Repayment Price”). The Repayment Price will be paid to holders whose Preferred Securities are redeemed by the Fund within 10 business days following the Repayment Date.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

John Germain, Senior Vice-President, CFO

Strathbridge Asset Management Inc.

121 King Street West
Suite 2600
Toronto, Ontario, M5H 3T9
416.681.3966; 1.800.725.7172
www.strathbridge.com
info@strathbridge.com

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.