



TOP 10 SPLIT TRUST

ANNOUNCES NORMAL COURSE ISSUER BID

Toronto, January 19, 2012: Top 10 Split Trust (TSX:TXT.UN and TXT.PR.A) (the “Fund”) has filed a Notice of Intention to make a normal course issuer bid to purchase up to 156,732 Capital Units and 156,732 Preferred Securities representing approximately 10% of the Fund’s public float of 1,567,325 units of each class as of January 10, 2012. The Fund may purchase up to 31,346 units of each class in any 30-day period which is 2% of the 1,567,325 units issued and outstanding of each class as at January 10, 2012.

The Capital Units and Preferred Securities may be purchased for cancellation from January 23, 2012 to January 22, 2013 through the facilities of the TSX or other eligible alternative market and may only be purchased at a price per unit of each class not exceeding the last net asset value per unit of each class. The Directors of the manager of the Fund believe that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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