

**Mulvihill Pro-AMS RSP Split Share Corp.****SPLA
SPLB****Announces Shareholder Approval of Proposal to Provide Additional Retraction Rights and Use Interest Rate Hedging Strategies**

Toronto, April 13, 2004: Mulvihill Pro-AMS RSP Split Share Corp. (the "Company") announced today that holders of its Class A Shares and Class B Shares have approved a proposal to (i) permit holders of Class A Shares and Class B Shares to switch to other Mulvihill funds by adding further retraction rights at 100% of net asset value per unit from time to time and (ii) provide the Company with the ability to use interest rate hedging strategies in order to reduce some of the impact of rising interest rates on the net asset value of the Company. The Company will be permitted, in appropriate circumstances and in accordance with applicable securities laws, to use specified derivatives to assist the Company in managing its investments and preserving net asset value. Existing retraction rights of shareholders will be not affected by the addition of further retraction rights. RBC Capital Markets advised the Company with respect to the proposal.

The Company's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Class A Shares and the Class B Shares are listed on the Toronto Stock Exchange under the symbols SPL.A and SPL.B, respectively.

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Press Release