

Mulvihill Premium 60 Plus

SIX.UN

Announces Year End Results

Toronto, March 30, 2005: Mulvihill Premium 60 Plus (the "Fund") announces results for the year ended December 31, 2004. Total results from financial operations amounted to a gain of \$4.7 million or \$1.17 per unit which included both realized and unrealized capital gains and losses. Net assets were \$74.3 million or \$19.42 per unit net of distributions to unitholders in the amount of \$8.0 million or \$2.00 per unit.

The Fund's investment objectives are to provide unitholders with a stable stream of quarterly distributions of at least C\$0.50 per unit. The fund achieves its investment objectives by investing in a diversified portfolio consisting principally of common shares issued by corporations selected from the S&P/TSX 60 Index. The Fund may also, from time to time, invest up to 20% of the cost amount of its assets in (i) common shares issued by the top 60 corporations selected on the basis of market capitalization from the S&P 100 Index or (ii) American Depository Receipts ("ADR's") of the top 60 corporations selected on the basis of market capitalization whose ADR's are trading on the New York Stock Exchange or NASDAQ.

To generate additional returns above the dividend income earned on the portfolio, the Fund may from time to time, write covered call options in respect of all or part of the common shares in the Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

Unitholders of Mulvihill Premium 60 Plus may elect to have their distributions reinvested into additional Units by enrolling in the Fund's Distribution Reinvestment Plan. Unitholders may enroll in the Plan by contacting their investment advisor.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund units are listed on The Toronto Stock Exchange under the symbol **SIX.UN**.

Selected Financial Information : (\$ Millions)	
Statement of Net Assets Assets Liabilities	2004 \$ 77.9 3.6
Net Assets (Unitholders Equity)	\$ 74.3
Statement of Financial Operations Income Expenses Net Investment Loss	\$ 1.0 (1.2) \$ (0.2)
Net Gain on Investments Total Results from Financial Operations	4.9 \$ 4.7

For further information, contact:

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