

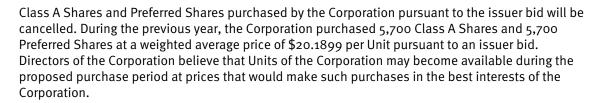
S Split Corp.

SBN.PR.A

SBN

Announces Normal Course Issuer Bid

Toronto, July 21, 2008: S Split Corp. (TSX: SBN/SBN.PR.A) (the "Corporation"), is pleased to announce that today, the Toronto Stock Exchange has accepted its Notice of Intention to make a normal course issuer bid. The Corporation will have the right to purchase under the bid up to a maximum of 458,470 Class A Shares and 458,470 Preferred Shares (representing approximately 10% of the Corporation's public float), together in Units (each consisting of one Class A Share and one Preferred Share), commencing July 23, 2008. The Corporation may not purchase more than 91,694 of its Units (representing approximately 2% of the Corporation's 4,584,700 issued and outstanding Class A Shares and approximately 2% of the Corporation's 4,584,700 issued and outstanding Preferred Shares, both as of July 17, 2008) in any 30-day period under the bid. Purchases made pursuant to the normal course issuer bid will be made in the open market through the facilities of the Toronto Stock Exchange. The normal course issuer bid will remain in effect until the earlier of July 22, 2009, the termination of the bid by the Corporation or the Corporation purchasing the maximum number of Units permitted under the bid.



For further information, please contact:

John Mulvihill, President & CEO Don Biggs, Senior Vice President Mulvihill Structured Products

•••

Releas

S Split Corp.

121 King Street West
Suite 2600
Toronto, Ontario M5H 3T9
(416) 681-3966 (800) 725-7172
www.mulvihill.com
hybrid@mulvihill.com