



## S SPLIT CORP. DECLARES MONTHLY DISTRIBUTION

**Toronto, Ontario, May 4, 2022 – (TSX: SBN; SBN.PR.A)** S Split Corp. has declared monthly distributions, payable on May 31, 2022 to shareholders of record on May 13, 2022. Due to the decline in the net asset value (“NAV”) per unit below \$16.50, the Company has suspended the monthly distribution on its Class A Shares in accordance with the Articles of Incorporation. The NAV per Unit on April 29, 2022 was \$16.44.

| <u>Share Class</u> | <u>Ticker</u> | <u>Amount Per Share</u> |
|--------------------|---------------|-------------------------|
| Class A Shares     | SBN           | \$0.00000               |
| Preferred Shares   | SBN.PR.A      | \$0.04375               |

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gain dividends, they are eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at [info@mulvihill.com](mailto:info@mulvihill.com) or visit [www.mulvihill.com](http://www.mulvihill.com).

John Germain, Senior Vice-President & CFO

**Mulvihill Capital Management Inc.**  
121 King Street West  
Suite 2600  
Toronto, Ontario M5H 3T9

*Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*