

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTION

Toronto, Ontario, February 2, 2021 – (TSX: SBN; SBN.PR.A) S Split Corp. has declared a monthly distribution, payable on February 26, 2021 to shareholders of record on February 12, 2021. Due to the decline in the net asset value ("NAV") per unit below \$16.50, the Company has suspended distributions on its Class A Shares in accordance with the Articles of Incorporation. The NAV per Unit on January 29, 2021 was \$14.71.

Share ClassTickerAmount Per ShareClass A SharesSBN\$0.00000Preferred SharesSBN.PR.A\$0.04375

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gain dividends, they are eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at info@strathbridge.com or visit www.strathbridge.com.

John Germain, Senior Vice-President & CFO

Strathbridge Asset Management Inc. 121 King Street West Suite 2600 Toronto, Ontario M5H 3T9