

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTIONS

Toronto, Ontario, May 5, 2020 – (TSX: SBN; SBN.PR.A) S Split Corp. has declared a monthly distribution, payable on May 29, 2020 to shareholders of record on May 15, 2020. Due to the decline in the net asset value ("NAV") per unit below \$16.50, the Company has suspended distributions on its Class A Shares in accordance with the Articles of Incorporation. The NAV per Unit on April 30, 2020 was \$12.34.

Share Class	Ticker	Amount Per Share
Class A Shares	SBN	\$0.00000
Preferred Shares	SBN.PR.A	\$0.04375

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gain dividends, they are eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at <u>info@strathbridge.com</u> or visit <u>www.strathbridge.com</u>.

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