

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTIONS

Toronto, Ontario, February 3, 2016 – (**TSX: SBN; SBN.PR.A**) S Split Corp. has declared a monthly distribution of \$0.04375 on its Preferred Shares and \$nil on its Class A Shares, payable on February 29, 2016 to shareholders of record on February 16, 2016. Due to the decline in the net asset value ("NAV") per unit below \$16.50, the Company has suspended distributions on its Class A Shares in accordance with the Articles of Incorporation, which state that "no distributions will be paid on the Class A Shares if the distributions payable on the Preferred Shares are in arrears or if the NAV per Unit is equal to or less than \$16.50". The NAV per Unit on January 31, 2016 was \$15.63.

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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