

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTIONS

Toronto, Ontario, April 4, 2012 – (TSX: SBN; SBN.PR.A) S Split Corp. has declared monthly distributions payable on April 30, 2012 to shareholders of record on April 16, 2012, ex-dividend date of April 12, 2012 in the following amounts per share:

Share Class	<u>Ticker</u>	Amount Per Share
Class A Shares	SBN	\$0.04495
Preferred Shares	SBN.PR.A	\$0.04375

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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