

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTIONS

Toronto, Ontario, August 30, 2011 – (**TSX: SBN; SBN.PR.A**) S Split Corp. has declared monthly distributions payable on September 30, 2011 to shareholders of record on September 15, 2011, ex-dividend date of September 13, 2011 in the following amounts per share:

Share Class	<u>Ticker</u>	Amount Per Share
Class A Shares	SBN	\$0.04015
Preferred Shares	SBN.PR.A	\$0.04375

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

John Mulvihill, President and CEO David Roode, President, Fund Services Aaron Ho, Vice-President, Finance

Mulvihill Structured Products

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.