

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTIONS

Toronto, Ontario, August 3, 2011 – (**TSX: SBN; SBN.PR.A**) S Split Corp. has declared monthly distributions payable on August 31, 2011 to shareholders of record on August 15, 2011, ex-dividend date of August 11, 2011 in the following amounts per share:

Share Class	<u>Ticker</u>	Amount Per Share
Class A Shares	SBN	\$0.04670
Preferred Shares	SBN.PR.A	\$0.04375

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

John Mulvihill, President and CEO David Roode, President, Fund Services Aaron Ho, Vice-President, Finance

Mulvihill Structured Products

121 King Street West Suite 2600 Toronto, Ontario, M5H 3T9 416.681.3966; 1.800.725.7172 www.mulvihill.com info@mulvihill.com