

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTIONS

Toronto, Ontario, June 2, 2011 – (**TSX: SBN; SBN.PR.A**) S Split Corp. has declared monthly distributions payable on June 30, 2011 to shareholders of record on June 15, 2011, ex-dividend date of June 13, 2011 in the following amounts per share:

Share Class	<u>Ticker</u>	Amount Per Share
Class A Shares	SBN	\$0.05565
Preferred Shares	SBN.PR.A	\$0.04375

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

John Mulvihill, President and CEO David Roode, President, Fund Services Aaron Ho, Vice-President, Finance

Mulvihill Structured Products

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