

S SPLIT CORP. DECLARES MONTHLY DISTRIBUTIONS

Toronto, Ontario, December 2, 2010 – (**TSX: SBN; SBN.PR.A**) S Split Corp. has declared monthly distributions payable on December 31, 2010 to shareholders of record on December 15, 2010, ex-dividend date of December 13, 2010, in the following amounts per share:

Share Class	<u>Ticker</u>	Amount Per Share
Class A Shares	SBN	\$0.05255
Preferred Shares	SBN.PR.A	\$0.04375

To the extent that any portion of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

John Mulvihill, President and CEO David Roode, President, Fund Services Aaron Ho, Vice-President, Finance

Mulvihill Structured Products

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