



Mulvihill Premium Canadian Bank

PIC.A
PIC.PRA

Toronto, April 12, 2006: Mulvihill Premium Canadian Bank (the “Fund”) has today clarified that the ex-dividend date for the dividends on its Preferred and Class A shares declared payable on April 28, 2006 to holders of record April 17, 2006, is today April 12, 2006 and not April 13, 2006 as previously stated.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund’s Preferred and Class A shares are listed on The Toronto Stock Exchange under the symbols PIC.PR.A and PIC.A.

Distribution Details :	
Dividend per Preferred Share:	\$0.219715
Regular Dividend per Class A Share:	\$0.20
Special Dividend per Class A Share:	\$0.10
Payable Date:	April 28, 2006
Record Date:	April 17, 2006
Ex-Dividend Date:	April 12, 2006

For further information, please contact:

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