

STRATHBRIDGE ASSET MANAGEMENT INC. ANNOUNCES SPECIAL MEETING FOR NDX GROWTH & INCOME FUND

Toronto, Ontario, July 29, 2015 – **(TSX: NGI.UN)** – Strathbridge Asset Management Inc. (the "Manager"), the manager of NDX Growth & Income Fund (the "Fund") announced that the Board of Directors of the Manager have approved a proposal to change the investment restrictions and investment strategy of the Fund.

The purpose of the proposal is to permit the Manager to have greater flexibility in managing the Fund's portfolio securities and includes changing the investment strategy to enable the Investment Manager to actively manage the portfolio as long as the securities included in the portfolio are included in the NASDAQ-100 IndexSM. This will mean that the Fund will no longer be required to invest at least 75% of its net assets in the top 20 highest yielding constituents of such Index. Since inception, this requirement has inhibited the Fund's performance as securities whose market prices have dropped significantly still had to be included in the Fund's portfolio.

In addition, the Manager is proposing to change other investment restrictions to (i) add a limitation on the extent to which the Fund's assets may be invested in the equity securities of any one issuer to 10% of net asset value; (ii) add the ability of the Fund to have short exposure for non-hedging purposes but only up to 10% of the Fund's net asset value; (iii) eliminate the limitation on the ability of the Fund to write cash covered put options on securities in which the Fund is permitted to invest; and (iv) eliminate the fixed termination date of the Fund of November 30, 2018 so that the Fund will have no fixed termination date. As part of these changes, the Manager also intends to amend its covered call option writing strategy so that the Fund is no longer limited to writing on a maximum of 33% of the portfolio. This change will provide the Manager with greater flexibility to respond to changes in volatility in the market and will align the Fund with other Strathbridge funds that do not have such a limitation.

A special meeting of unitholders of the Fund has been called for September 11, 2015 to consider and vote upon the proposal. Further details of the proposal will be outlined in a management information circular to be prepared and delivered to unitholders of record of the Fund on August 5, 2015.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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