



Mulvihill Summit Digital World

DWT.UN

Declares Quarterly Distribution

Toronto, June 1, 2005: Mulvihill Summit Digital World (the “Fund”) has declared its quarterly distribution of C\$0.10 per unit payable June 30, 2005 to unitholders of record as of June 15, 2005.

The Fund achieves its investment objectives by investing in a diversified portfolio of common shares issued by leading digitally based companies. These companies are either listed on a major North American stock exchange or quoted on NASDAQ with a market capitalization in excess of US\$5.0 billion. They must operate within the sectors of Telecommunication Services, Telecommunication Equipment Suppliers, Enabling Hardware and Software, and Related Digital Commerce, Services and Products, the “Digital World Universe”.

To generate additional returns above the dividend income earned on the portfolio the Fund may, from time to time, write covered call options in respect of all or part of the securities in its portfolio. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

Mulvihill Summit Digital World offers investors the opportunity to conveniently acquire additional units of the Fund by reinvesting their cash distributions through the Fund’s Distribution Reinvestment Plan. Unitholders may enroll in the Plan by contacting their investment advisor.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund units are listed on The Toronto Stock Exchange under the symbol **DWT.UN**.

Distribution Details:	
Distribution per Unit:	\$0.10
Payable Date:	June 30, 2005
Record Date:	June 15, 2005
Ex-Dividend Date:	June 13, 2005

For further information, please contact:

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