



MULVIHILL U.S. Health Care ENHANCED YIELD ETF

XLVE Monthly Update
February 28, 2023



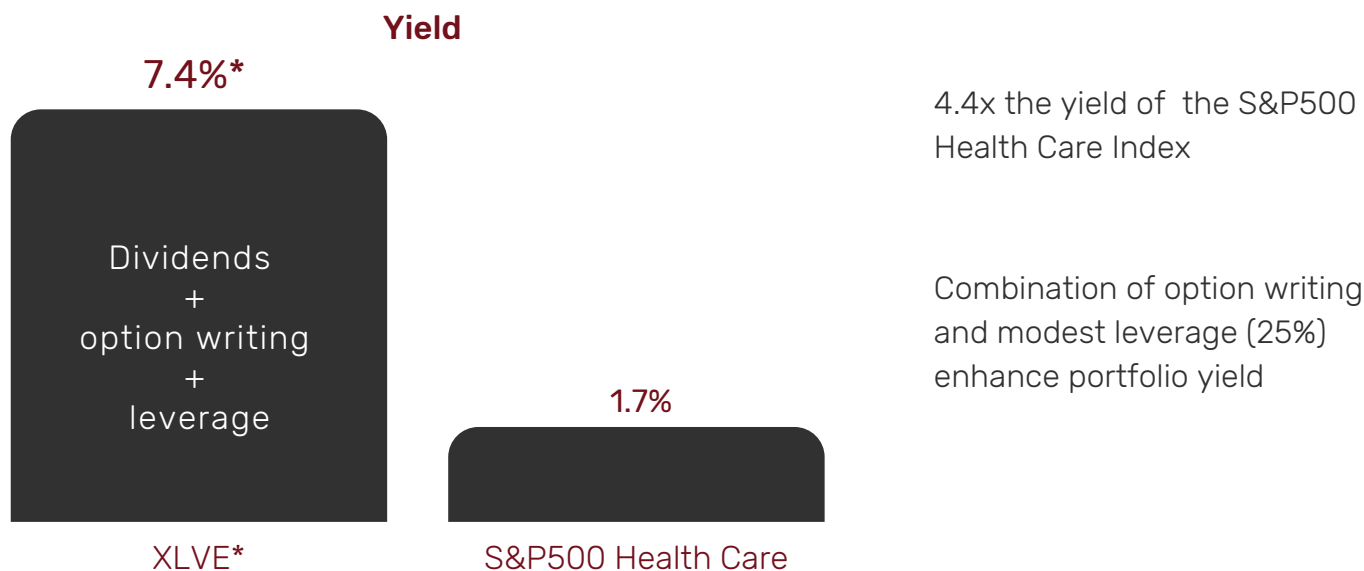
Enhanced income from your Health Care stocks (TSX: XLVE)

- Exposure to Large-Cap U.S. Health Care stocks
- 7.4% yield*, monthly distributions
- Option writing and modest leverage (25%) enhance portfolio yield
- 25+ year track record managing option-based strategies
- US Dollar exposure hedged back to Canadian dollars

7.4% YIELD*

**\$9.41
CURRENT NAV**

XLVE provides over 4x the yield of S&P 500 Health Care Index



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*Distribution Yield based on most recently paid distribution, as of 2/28/2023
 Actual yield changes daily based on market conditions



XLVE provides exposure to Large-Cap U.S. Health Care stocks
 Modest 25% leverage provides additional return potential

S&P500 Health Care sector has returned 4,016% since inception, 1.8x the 2,187% return of the S&P500 Index

Performance

	1 Yr	3 Yr	5 Yr	10 Yr	SI
S&P500 Health Care Sector	-0.6%	13.1%	10.6%	13.3%	11.7%
S&P500 Index	-7.7%	12.1%	9.8%	12.2%	9.8%

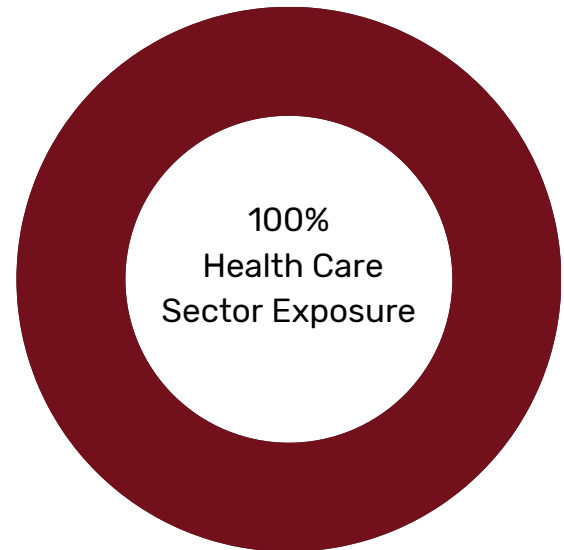
Annualized Total Return since 09/11/1989 to 2/28/2023

Portfolio Holdings

(as of 2/28/2023)

Ticker	Name	Portfolio Weight (%)
MRK	Merck & Co Inc	4.35%
REGN	Regeneron Pharmaceuticals Inc	4.31%
CAH	Cardinal Health Inc	4.24%
BSX	Boston Scientific Corp	4.20%
ZBH	Zimmer Biomet Holdings Inc	4.20%
LH	Laboratory Corp of America Hol	4.15%
GILD	Gilead Sciences Inc	4.14%
HOLX	Hologic Inc	4.13%
HCA	HCA Healthcare Inc	4.11%
SYK	Stryker Corp	4.11%
BIIB	Biogen Inc	4.05%
A	Agilent Technologies Inc	4.04%
ABBV	AbbVie Inc	4.04%
TMO	Thermo Fisher Scientific Inc	4.04%
MTD	Mettler-Toledo International I	4.02%
LLY	Eli Lilly & Co	3.99%
INCY	Incyte Corp	3.97%
HSIC	Henry Schein Inc	3.91%
IQV	IQVIA Holdings Inc	3.88%
ABC	AmerisourceBergen Corp	2.13%

Sector Allocation



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XLVE Yield Enhancement Methodology

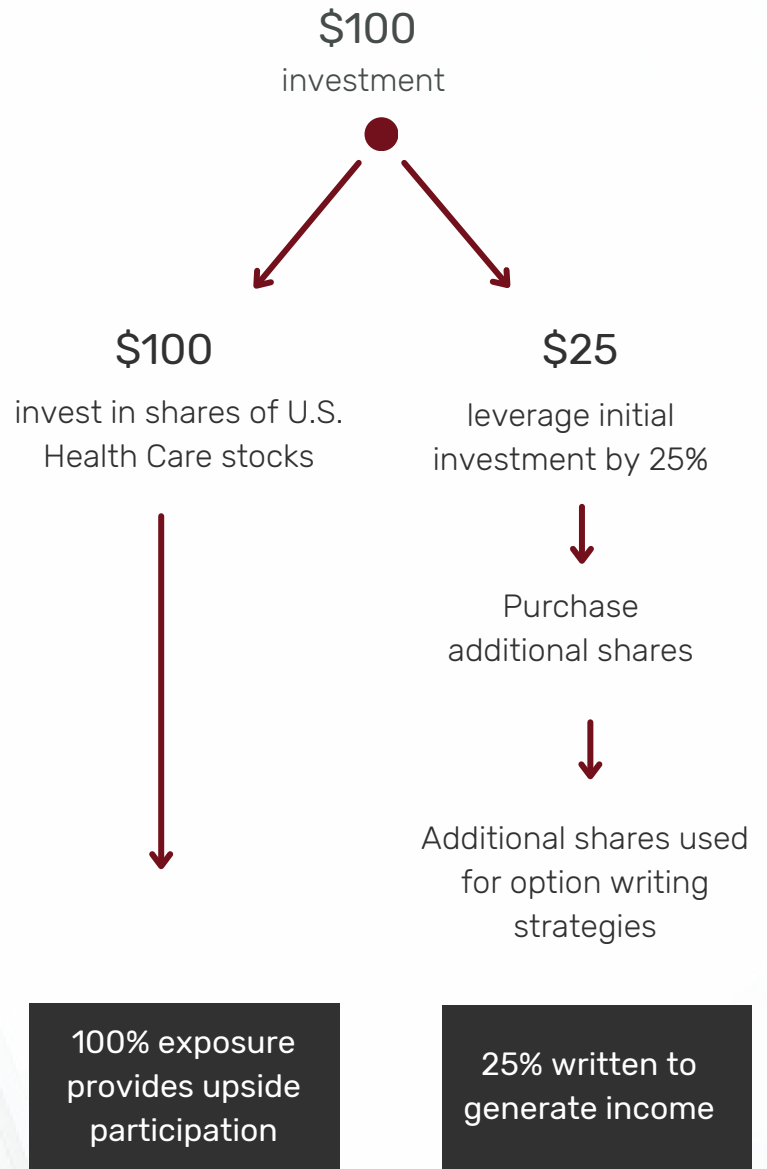


Enhanced yield with upside participation

Traditional call writing strategies provide enhanced yield but often forgo full upside participation

XLVE methodology maintains "full" exposure to underlying stocks while utilizing modest leverage to purchase additional shares for option writing strategies

How it works



For illustrative purposes only

DISTRIBUTION INFO

Distribution Yield*	7.4%
Distribution Frequency	Monthly
Distribution Amount	\$0.058/Month

FUND DETAILS

NAV (2/28/2023)	\$9.41
TSX Ticker	XLVE
Management Fee	0.65%
Fund Launch	February 1, 2023
Offering Document	Prospectus
Fund Structure	Mutual Fund Trust
Risk Rating	Medium to High
Eligible for Registered Plans	Yes
Manager	Mulvihill Capital Management Inc.
CUSIP	62580M109

Disclosures



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