



# Press Release

## Premium Global Income Fund

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**Toronto, March 7, 2008:** Mulvihill Fund Services Inc., the manager of the Premium Global Income Fund (the "Fund"), today announced its intention to make the following changes to the Fund, effective April 1, 2008.

The name of the Fund will be changed to Mulvihill Total Return Fund. The new name will better reflect the nature of the Fund and its investment objectives.

The Fund also will change its quarterly distribution from the current amount of \$0.10 per unit (\$0.40 per annum) to an amount targeted to be 6% per annum of the net asset value per unit. The change is expected to facilitate the preservation and enhancement of the Fund's net asset value. As distributions will now be based on net asset value, unitholders are also expected to benefit from any increases in the Fund's net asset value.

Finally, the issued and outstanding units of the Fund will be consolidated on a basis that will result in the net asset value per unit to be \$10.00 immediately after the consolidation. The consolidation will affect all unitholders uniformly.

For further information please visit us at [www.mulvihill.com](http://www.mulvihill.com) or contact John H. Simpson, CFA at 416.681.3960.

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